

EXAMPLE CHECK DETAIL



Revenue Statement

Owner 999999 JOHN DOE, JR. 123 Main Street State College, PA 16801	Operator R.E. GAS DEVELOPMENT, LLC 366 Walker Drive State College, PA 16801 (800) 318-4258	Check Check Number: 0000012345 Check Amount: 2,145.26 Check Date: May 20, 2015
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Property: 01111 Well #1H		Property Values				Owner Share			
Type	Production Date	BTU	Volume	Price	Value	Owner Percent	Distribution Percent	Volume	Value
GAS - GAS SALES									
ROYALTY INTEREST	Mar 15	1.00	32,650.39	2.87	93,706.62	0.02500000	0.02500000	816.26	2,342.67
PROCESSING FEE	Mar 15				(5,878.04)	0.02500000	0.02500000		(146.95)
TRANSPORTATION	Mar 15				(18,990.58)	0.02500000	0.02500000		(474.76)
Total GAS			32,650.39		68,838.00			816.26	1,720.95

PPROD - PLANT PRODUCTS										
	ROYALTY INTEREST	Mar 15	0.00	31,027.08	0.69	21,408.69	0.02500000	0.02500000	775.68	535.22
	PROCESSING FEE	Mar 15				(1,759.57)	0.02500000	0.02500000		(43.99)
	TRANSPORTATION	Mar 15				(2,676.67)	0.02500000	0.02500000		(66.92)
	Total PPROD			31,027.08		16,972.45			775.68	424.31

- 1 Product Code of revenue payment. GAS=GAS, PPRO=NGL, COND=CONDENSATE, OIL=OIL, ETHNE=ETHANE, and PRPNE=PROPANE.
- 2 Interest Type of owner.
- 3 Production **MONTH and YEAR** of revenue payment (MMM/YY).
- 4 **GROSS** Volume of Commodity. Gas=MCF, COND=BBL, OIL=BBL, and PPRO=GALLONS, PRPNE=GALLONS, ETHNE=GALLONS
- 5 **GROSS** Price of Product.
- 6 **GROSS** Value of Product. Found by taking 31,027.08 Gallons (#4) * \$0.69 (#5) = \$21,408.69 (#6).
- 7 **GROSS** Deduction Amount(s) of Product.
- 8 Owner Revenue Interest in Property. Found by taking your total leased acreage within the unit divided by the total unit size and then multiplied by your royalty percentage.
- 9 Owner **NET** volume. Found by taking 31,027.08 gallons (#4) * 0.02500000 (#8) = 775.68 (#9).
- 10 **NET VALUE BEFORE DEDUCTIONS**. Found by taking \$21,408.69 (#6) * .02500000 (#8) = \$535.22 (#10).
- 11 **NET** Deductions of Commodity. Found by taking (\$1,759.57 + \$2,676.67) (#7) * .02500000 (#8) = \$110.91 (or \$43.99 + \$66.92) (#11).
- 12 **NET** Value of revenue payment. Found by taking \$535.22 (#10) - \$110.91 (#11) = \$424.31 (#12).